

Santa Clara's General Fund gets TEN TIMES the dollars from Great America as we do from the 49ers' stadium lease!

					The 49ers pay:
					\$7,999,466
		Fixed Rent:	NPV =		
This Year	Pmt.#	Disc. Pct.	Base Fixed Ground Rent	Payment Increment	GROSS Fixed Total Pmt this year
2009	none	6.0%	\$0.00	\$0.00	\$0.00
2010	none	6.0%	\$0.00	\$0.00	\$0.00
2011	none	6.0%	\$0.00	\$0.00	\$0.00
2012	none	6.0%	\$0.00	\$0.00	\$0.00
2013	none	6.0%	\$0.00	\$0.00	\$0.00
2014	none	6.0%	\$0.00	\$0.00	\$0.00
2015	1	6.0%	\$180,000.00	\$0.00	\$180,000.00
2016	2	6.0%	\$180,000.00	\$35,000.00	\$215,000.00
2017	3	6.0%	\$215,000.00	\$35,000.00	\$250,000.00
2018	4	6.0%	\$250,000.00	\$35,000.00	\$285,000.00
2019	5	6.0%	\$285,000.00	\$35,000.00	\$320,000.00
2020	6	6.0%	\$320,000.00	\$35,000.00	\$355,000.00
2021	7	6.0%	\$355,000.00	\$35,000.00	\$390,000.00
2022	8	6.0%	\$390,000.00	\$35,000.00	\$425,000.00
2023	9	6.0%	\$425,000.00	\$35,000.00	\$460,000.00
2024	10	6.0%	\$460,000.00	\$35,000.00	\$495,000.00
2025	11	6.0%	\$1,000,000.00	\$0.00	\$1,000,000.00
2026	12	6.0%	\$1,000,000.00	\$0.00	\$1,000,000.00
2027	13	6.0%	\$1,000,000.00	\$0.00	\$1,000,000.00
2028	14	6.0%	\$1,000,000.00	\$0.00	\$1,000,000.00
2029	15	6.0%	\$1,000,000.00	\$0.00	\$1,000,000.00
2030	16	6.0%	\$1,000,000.00	\$100,000.00	\$1,100,000.00
2031	17	6.0%	\$1,100,000.00	\$0.00	\$1,100,000.00
2032	18	6.0%	\$1,100,000.00	\$0.00	\$1,100,000.00
2033	19	6.0%	\$1,100,000.00	\$0.00	\$1,100,000.00
2034	20	6.0%	\$1,100,000.00	\$0.00	\$1,100,000.00
2035	21	6.0%	\$1,100,000.00	\$100,000.00	\$1,200,000.00
2036	22	6.0%	\$1,200,000.00	\$0.00	\$1,200,000.00
2037	23	6.0%	\$1,200,000.00	\$0.00	\$1,200,000.00
2038	24	6.0%	\$1,200,000.00	\$0.00	\$1,200,000.00
2039	25	6.0%	\$1,200,000.00	\$0.00	\$1,200,000.00
2040	26	6.0%	\$1,200,000.00	\$100,000.00	\$1,300,000.00
2041	27	6.0%	\$1,300,000.00	\$0.00	\$1,300,000.00
2042	28	6.0%	\$1,300,000.00	\$0.00	\$1,300,000.00
2043	29	6.0%	\$1,300,000.00	\$0.00	\$1,300,000.00
2044	30	6.0%	\$1,300,000.00	\$0.00	\$1,300,000.00
2045	31	6.0%	\$1,300,000.00	\$100,000.00	\$1,400,000.00
2046	32	6.0%	\$1,400,000.00	\$0.00	\$1,400,000.00
2047	33	6.0%	\$1,400,000.00	\$0.00	\$1,400,000.00
2048	34	6.0%	\$1,400,000.00	\$0.00	\$1,400,000.00
2049	35	6.0%	\$1,400,000.00	\$0.00	\$1,400,000.00
2050	36	6.0%	\$1,400,000.00	\$100,000.00	\$1,500,000.00
2051	37	6.0%	\$1,500,000.00	\$0.00	\$1,500,000.00
2052	38	6.0%	\$1,500,000.00	\$0.00	\$1,500,000.00
2053	39	6.0%	\$1,500,000.00	\$0.00	\$1,500,000.00
2054	40	6.0%	\$1,500,000.00	\$0.00	\$1,500,000.00

					Cedar Fair pays:
					\$82,279,160
		Fixed Rent:	NPV =		
Pmt.#	Disc. Pct.	Base Fixed Ground Rent	Payment Increment	GROSS Nominal Total Pmt this year	
1	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
2	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
3	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
4	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
5	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
6	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
7	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
8	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
9	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
10	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
11	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
12	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
13	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
14	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
15	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
16	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
17	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
18	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
19	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
20	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
21	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
22	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
23	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
24	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
25	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
26	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
27	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
28	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
29	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
30	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
31	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
32	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
33	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
34	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
35	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
36	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
37	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
38	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
39	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
40	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
41	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
42	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
43	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
44	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
45	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	
46	6.0%	\$5,300,000.00	\$0.00	\$5,300,000.00	

The Rules:

1. Start the clock on June 2, 2009, the date the stadium "Term Sheet" was approved by the Santa Clara City Council.
2. Compute Net Present Value (NPV) of lease payments over the forty year Base Term of any "stadium lease."
3. There are no two ways about it: Cedar Fair pays **TEN TIMES** as much into our city's General Fund as the San Francisco 49ers ever will!