

The Stadium Subsidy **COSTS** the City
 $\$98\text{M} - \$31\text{M} = \underline{\underline{\$67,000,000!}}$

Economics

City General Fund Considerations

\$NPVs 2008-09

	One Team	Two Teams
MAX. General Fund Potential – No Stadium		
Cooperation Agreement repayment from TI	\$67 M	\$67 M
General Fund Property tax – if no SB 211	\$8 M	\$8 M
City land for stadium site	<u>\$23 M</u>	<u>\$23 M</u>
Total	\$98 M	\$98 M
General Fund Return After Investment with Stadium	\$31 M	\$67 M
As Percent of Estimated Maximum General Fund Potential Without Stadium	32%	68%

Source: City Staff Presentation to City Council, June 2, 2009